

Meierhenry Sargent LLP

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SD Secretary of State

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October 11, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

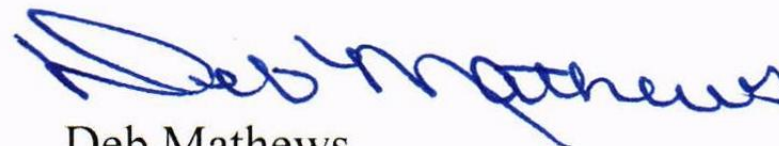
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Salem
\$1,400,000 Drinking Water Project Revenue Borrower Bond,
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

City of Salem
\$1,400,000 Drinking Water Project Revenue Borrower Bond
dated October 11, 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

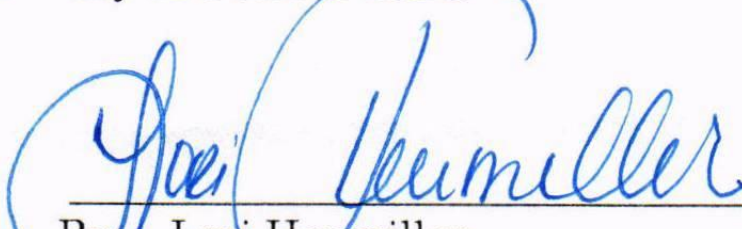
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: October 11, 2024
4. Purpose of issue: Street and Utility Improvements-Phase II
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,400,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 11th day of October 2024.


By: Lori Heumiller
Its: Finance Officer

<div> <div>\$1,400,000</div> <div>City of Salem</div> <div>Drinking Water Project Water Revenue Bonds</div> <div>Dated Oct 11, 2024</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 7/1
11/15/2026			\$54,979.17	\$54,979.17	\$54,979.17	
02/15/2027	\$8,718.04	1.8750	\$6,562.50	\$15,280.54		
05/15/2027	\$8,758.90	1.8750	\$6,521.63	\$15,280.54		\$85,540.24
08/15/2027	\$8,799.96	1.8750	\$6,480.58	\$15,280.54		
11/15/2027	\$8,841.21	1.8750	\$6,439.33	\$15,280.54	\$61,122.15	
02/15/2028	\$8,882.65	1.8750	\$6,397.88	\$15,280.54		
05/15/2028	\$8,924.29	1.8750	\$6,356.25	\$15,280.54		\$61,122.15
08/15/2028	\$8,966.12	1.8750	\$6,314.41	\$15,280.54		
11/15/2028	\$9,008.15	1.8750	\$6,272.39	\$15,280.54	\$61,122.15	
02/15/2029	\$9,050.38	1.8750	\$6,230.16	\$15,280.54		
05/15/2029	\$9,092.80	1.8750	\$6,187.74	\$15,280.54		\$61,122.15
08/15/2029	\$9,135.43	1.8750	\$6,145.11	\$15,280.54		
11/15/2029	\$9,178.25	1.8750	\$6,102.29	\$15,280.54	\$61,122.15	
02/15/2030	\$9,221.27	1.8750	\$6,059.27	\$15,280.54		
05/15/2030	\$9,264.50	1.8750	\$6,016.04	\$15,280.54		\$61,122.15
08/15/2030	\$9,307.92	1.8750	\$5,972.62	\$15,280.54		
11/15/2030	\$9,351.55	1.8750	\$5,928.98	\$15,280.54	\$61,122.15	
02/15/2031	\$9,395.39	1.8750	\$5,885.15	\$15,280.54		
05/15/2031	\$9,439.43	1.8750	\$5,841.11	\$15,280.54		\$61,122.15
08/15/2031	\$9,483.68	1.8750	\$5,796.86	\$15,280.54		
11/15/2031	\$9,528.13	1.8750	\$5,752.41	\$15,280.54	\$61,122.15	
02/15/2032	\$9,572.80	1.8750	\$5,707.74	\$15,280.54		
05/15/2032	\$9,617.67	1.8750	\$5,662.87	\$15,280.54		\$61,122.15
08/15/2032	\$9,662.75	1.8750	\$5,617.79	\$15,280.54		
11/15/2032	\$9,708.04	1.8750	\$5,572.49	\$15,280.54	\$61,122.15	
02/15/2033	\$9,753.55	1.8750	\$5,526.99	\$15,280.54		
05/15/2033	\$9,799.27	1.8750	\$5,481.27	\$15,280.54		\$61,122.15
08/15/2033	\$9,845.21	1.8750	\$5,435.33	\$15,280.54		
11/15/2033	\$9,891.35	1.8750	\$5,389.18	\$15,280.54	\$61,122.15	
02/15/2034	\$9,937.72	1.8750	\$5,342.82	\$15,280.54		
05/15/2034	\$9,984.30	1.8750	\$5,296.24	\$15,280.54		\$61,122.15
08/15/2034	\$10,031.10	1.8750	\$5,249.43	\$15,280.54		
11/15/2034	\$10,078.13	1.8750	\$5,202.41	\$15,280.54	\$61,122.15	
02/15/2035	\$10,125.37	1.8750	\$5,155.17	\$15,280.54		
05/15/2035	\$10,172.83	1.8750	\$5,107.71	\$15,280.54		\$61,122.15
08/15/2035	\$10,220.51	1.8750	\$5,060.02	\$15,280.54		
11/15/2035	\$10,268.42	1.8750	\$5,012.12	\$15,280.54	\$61,122.15	
02/15/2036	\$10,316.56	1.8750	\$4,963.98	\$15,280.54		
05/15/2036	\$10,364.92	1.8750	\$4,915.62	\$15,280.54		\$61,122.15
08/15/2036	\$10,413.50	1.8750	\$4,867.04	\$15,280.54		
11/15/2036	\$10,462.31	1.8750	\$4,818.22	\$15,280.54	\$61,122.15	
02/15/2037	\$10,511.36	1.8750	\$4,769.18	\$15,280.54		
05/15/2037	\$10,560.63	1.8750	\$4,719.91	\$15,280.54		\$61,122.15
08/15/2037	\$10,610.13	1.8750	\$4,670.41	\$15,280.54		
11/15/2037	\$10,659.87	1.8750	\$4,620.67	\$15,280.54	\$61,122.15	
02/15/2038	\$10,709.83	1.8750	\$4,570.70	\$15,280.54		
05/15/2038	\$10,760.04	1.8750	\$4,520.50	\$15,280.54		\$61,122.15
08/15/2038	\$10,810.47	1.8750	\$4,470.06	\$15,280.54		
11/15/2038	\$10,861.15	1.8750	\$4,419.39	\$15,280.54	\$61,122.15	
02/15/2039	\$10,912.06	1.8750	\$4,368.48	\$15,280.54		
05/15/2039	\$10,963.21	1.8750	\$4,317.33	\$15,280.54		\$61,122.15
08/15/2039	\$11,014.60	1.8750	\$4,265.94	\$15,280.54		
11/15/2039	\$11,066.23	1.8750	\$4,214.31	\$15,280.54	\$61,122.15	
02/15/2040	\$11,118.10	1.8750	\$4,162.43	\$15,280.54		
05/15/2040	\$11,170.22	1.8750	\$4,110.32	\$15,280.54		\$61,122.15
08/15/2040	\$11,222.58	1.8750	\$4,057.96	\$15,280.54		
11/15/2040	\$11,275.19	1.8750	\$4,005.35	\$15,280.54	\$61,122.15	
02/15/2041	\$11,328.04	1.8750	\$3,952.50	\$15,280.54		
05/15/2041	\$11,381.14	1.8750	\$3,899.40	\$15,280.54		\$61,122.15
08/15/2041	\$11,434.49	1.8750	\$3,846.05	\$15,280.54		
11/15/2041	\$11,488.09	1.8750	\$3,792.45	\$15,280.54	\$61,122.15	
02/15/2042	\$11,541.94	1.8750	\$3,738.60	\$15,280.54		
05/15/2042	\$11,596.04	1.8750	\$3,684.50	\$15,280.54		\$61,122.15

08/15/2042	\$11,650.40	1.8750	\$3,630.14	\$15,280.54		
11/15/2042	\$11,705.01	1.8750	\$3,575.53	\$15,280.54	\$61,122.15	
02/15/2043	\$11,759.88	1.8750	\$3,520.66	\$15,280.54		
05/15/2043	\$11,815.00	1.8750	\$3,465.54	\$15,280.54		\$61,122.15
08/15/2043	\$11,870.38	1.8750	\$3,410.16	\$15,280.54		
11/15/2043	\$11,926.03	1.8750	\$3,354.51	\$15,280.54	\$61,122.15	
02/15/2044	\$11,981.93	1.8750	\$3,298.61	\$15,280.54		
05/15/2044	\$12,038.09	1.8750	\$3,242.45	\$15,280.54		\$61,122.15
08/15/2044	\$12,094.52	1.8750	\$3,186.02	\$15,280.54		
11/15/2044	\$12,151.22	1.8750	\$3,129.32	\$15,280.54	\$61,122.15	
02/15/2045	\$12,208.17	1.8750	\$3,072.36	\$15,280.54		
05/15/2045	\$12,265.40	1.8750	\$3,015.14	\$15,280.54		\$61,122.15
08/15/2045	\$12,322.89	1.8750	\$2,957.64	\$15,280.54		
11/15/2045	\$12,380.66	1.8750	\$2,899.88	\$15,280.54	\$61,122.15	
02/15/2046	\$12,438.69	1.8750	\$2,841.85	\$15,280.54		
05/15/2046	\$12,497.00	1.8750	\$2,783.54	\$15,280.54		\$61,122.15
08/15/2046	\$12,555.58	1.8750	\$2,724.96	\$15,280.54		
11/15/2046	\$12,614.43	1.8750	\$2,666.11	\$15,280.54	\$61,122.15	
02/15/2047	\$12,673.56	1.8750	\$2,606.98	\$15,280.54		
05/15/2047	\$12,732.97	1.8750	\$2,547.57	\$15,280.54		\$61,122.15
08/15/2047	\$12,792.66	1.8750	\$2,487.88	\$15,280.54		
11/15/2047	\$12,852.62	1.8750	\$2,427.92	\$15,280.54	\$61,122.15	
02/15/2048	\$12,912.87	1.8750	\$2,367.67	\$15,280.54		
05/15/2048	\$12,973.40	1.8750	\$2,307.14	\$15,280.54		\$61,122.15
08/15/2048	\$13,034.21	1.8750	\$2,246.33	\$15,280.54		
11/15/2048	\$13,095.31	1.8750	\$2,185.23	\$15,280.54	\$61,122.15	
02/15/2049	\$13,156.69	1.8750	\$2,123.85	\$15,280.54		
05/15/2049	\$13,218.36	1.8750	\$2,062.17	\$15,280.54		\$61,122.15
08/15/2049	\$13,280.32	1.8750	\$2,000.21	\$15,280.54		
11/15/2049	\$13,342.58	1.8750	\$1,937.96	\$15,280.54	\$61,122.15	
02/15/2050	\$13,405.12	1.8750	\$1,875.42	\$15,280.54		
05/15/2050	\$13,467.96	1.8750	\$1,812.58	\$15,280.54		\$61,122.15
08/15/2050	\$13,531.09	1.8750	\$1,749.45	\$15,280.54		
11/15/2050	\$13,594.51	1.8750	\$1,686.02	\$15,280.54	\$61,122.15	
02/15/2051	\$13,658.24	1.8750	\$1,622.30	\$15,280.54		
05/15/2051	\$13,722.26	1.8750	\$1,558.28	\$15,280.54		\$61,122.15
08/15/2051	\$13,786.58	1.8750	\$1,493.95	\$15,280.54		
11/15/2051	\$13,851.21	1.8750	\$1,429.33	\$15,280.54	\$61,122.15	
02/15/2052	\$13,916.14	1.8750	\$1,364.40	\$15,280.54		
05/15/2052	\$13,981.37	1.8750	\$1,299.17	\$15,280.54		\$61,122.15
08/15/2052	\$14,046.91	1.8750	\$1,233.63	\$15,280.54		
11/15/2052	\$14,112.75	1.8750	\$1,167.79	\$15,280.54	\$61,122.15	
02/15/2053	\$14,178.90	1.8750	\$1,101.63	\$15,280.54		
05/15/2053	\$14,245.37	1.8750	\$1,035.17	\$15,280.54		\$61,122.15
08/15/2053	\$14,312.14	1.8750	\$968.40	\$15,280.54		
11/15/2053	\$14,379.23	1.8750	\$901.31	\$15,280.54	\$61,122.15	
02/15/2054	\$14,446.63	1.8750	\$833.90	\$15,280.54		
05/15/2054	\$14,514.35	1.8750	\$766.19	\$15,280.54		\$61,122.15
08/15/2054	\$14,582.39	1.8750	\$698.15	\$15,280.54		
11/15/2054	\$14,650.74	1.8750	\$629.79	\$15,280.54	\$61,122.15	
02/15/2055	\$14,719.42	1.8750	\$561.12	\$15,280.54		
05/15/2055	\$14,788.42	1.8750	\$492.12	\$15,280.54		\$61,122.15
08/15/2055	\$14,857.74	1.8750	\$422.80	\$15,280.54		
11/15/2055	\$14,927.38	1.8750	\$353.16	\$15,280.54	\$61,122.15	
02/15/2056	\$14,997.35	1.8750	\$283.18	\$15,280.54		
05/15/2056	\$15,067.66	1.8750	\$212.88	\$15,280.54		\$61,122.15
08/15/2056	\$15,138.28	1.8750	\$142.25	\$15,280.54		
11/15/2056	\$15,209.25	1.8750	\$71.29	\$15,280.54	\$61,122.15	\$30,561.08
	\$1,400,000.00		\$488,643.81	\$1,888,643.81	\$1,888,643.81	\$1,888,643.81